



# Boralex Sustainable Procurement Charter

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# Borex Sustainable Procurement Charter

At Borex, our vision is to produce sustainable energy for a greener future.

Since Borex was created in 1990, we have strived to expand our boundaries in order to harness growth wherever it may be. We will continue to increase our installed capacity with renewable natural resource-based energy in addition to seizing business opportunities provided by the global energy transition. All of our initiatives are carried out in a manner that **respects** our **employees, partners, communities** and the **environment**. Dialogue and consultation are part of our DNA.

We very quickly realized that sustainable development is not only what we do, but also how we do it. Our success over the years has been built on developing and operating projects that provide a fair and reasonable balance of social, environmental and economic considerations.

Borex subscribes to the [Equator Principles](#) and the [Universal Declaration of Human Rights](#), and has adopted a Sustainable Procurement Charter.

We are looking to collaborate with suppliers who will help create a responsible supply chain in the circular economy. As a result, Borex shares its commitment to ethics, health, safety and the environment as well as its corporate social responsibility by incorporating them into its Sustainable Procurement Charter.

This charter sets out Borex's and its suppliers' commitments for responsible procurement through a sustainable relationship between the parties.

## **Our commitments for responsible procurement**

To promote a responsible supply chain and sustainable performance to support our operations, Borex is guided by three pillars:

### **1. Develop innovative partnerships with suppliers**

Innovate by building partnerships with suppliers that help them integrate into new services and the circular economy.

### **2. Improve competitiveness**

By building mutually beneficial relationships with suppliers and forging transparent relationships and win-win partnerships.

### **3. Help drive local development**

Through our contribution to development in the areas we operate in, by supporting not-for-profit organizations or sports and cultural associations.

Borex is committed to continuously improving its environmental and social performance through frequent reviews of its policies and procedures.



### **The commitments of our suppliers:**

Borex expects its suppliers to contribute to overall value creation and environmental and social performance with respect to sustainable development.

To achieve this, our suppliers undertake to:

1. Uphold the fundamental rights set forth in the [Universal Declaration of Human Rights](#) and the regulations in effect in the countries they operate in: child labour, slavery, forced labour, discrimination, worker health and safety, trade union rights, freedom of association, collective bargaining and compensation. Borex expects its suppliers to enforce these rights in their operations;
2. Fulfil and apply the [Ten Principles of the UN Global Compact](#) on Human Rights, Labour, Environment and Anti-Corruption in all their endeavours;
3. Be mindful of their environmental footprint by complying with all applicable environmental laws and regulations and [Borex's environmental mission](#). Borex also expects suppliers to support a precautionary approach to environmental challenges.
4. Conduct themselves in accordance with our [Code of Ethics](#).

**Suppliers are required to report any failure to comply with these commitments to Borex. In addition, Borex reserves the right to audit its suppliers without notice.**